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# TRANSNATIONAL CORPORATIONS IN SOUTH AFRICA

## Liberia*: draft resolution

### Activities of transnational corporations in South Africa

The Economic and Social Council,

Recalling its resolution 1991/54 of 26 July 1991,

Taking note with appreciation of the report of the Secretary-General on the role of transnational corporations in South Africa, 1/

Reaffirming the Declaration on Apartheid and its Destructive Consequences in Southern Africa, adopted by the General Assembly at its sixteenth special session, 2/ which contains guidelines on how to end apartheid through genuine negotiations,

Noting the recent developments in South Africa, including the repeal or amendment of the major apartheid laws, the formation of the Patriotic/United Front, the ongoing process of negotiations, inter alia, under the auspices of the Convention for a Democratic South Africa, and the outcome of the whites-only referendum of 17 March 1992,

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* On behalf of the African States and in accordance with rule 72 of the rules of procedure of the Economic and Social Council.

1/ E/C.10/1992/6 and Corr.1.

2/ General Assembly resolution S-16/1, annex.

Gravely concerned about the escalating apartheid-inspired violence in South Africa despite the signing of the National Peace Accord on 14 September 1991,

Reiterating the urgent need for the removal of the remaining obstacles to the creation of an atmosphere conducive to constitutional negotiations,

Mindful of its obligations towards the complete eradication of apartheid, reaffirmed in General Assembly resolutions 44/244 of 17 September 1990, 45/176 A of 19 December 1990 and 46/79 A of 13 December 1991,

1. Determines that, despite some recent positive developments in South Africa, the system of apartheid is yet to be totally eradicated;

2. Reaffirms that Governments, entrepreneurs and enterprises, including transnational corporations, have comprehensive responsibilities to deny sustenance to the apartheid system and to remove the gross socio-economic inequities caused by decades of apartheid;

3. Calls upon transnational corporations to abide by the relevant United Nations resolutions urging the international community to give its full and concerted support to the vulnerable and critical process now under way in South Africa through the phased application of appropriate economic pressure on the South African regime, as warranted by positive developments such as agreement by the parties on transitional arrangements and agreement on a new non-racial and democratic constitution;

4. Further calls upon transnational corporations and multilateral financial and development institutions to provide assistance to the opponents of apartheid and the disadvantaged sectors of the South African society, particularly in the fields of health, education and training, employment, housing and integration of environment and development;

5. Requests the Secretary-General:

(a) In close cooperation with the relevant organs of the United Nations, to continue the useful work of collecting and disseminating information on the activities of transnational corporations in South Africa, including the list of transnational corporations conducting operations there;

(b) To continue preparing studies on the level and form of operation by transnational corporations in South Africa, including their non-equity business arrangements and their involvement in particular sectors of the South African economy, and to prepare an updated study on the responsibilities of home countries with respect to the transnational corporations operating in South Africa in violation of relevant resolutions and decisions of the United Nations;

(c) To continue examining possible contributions of transnational corporations to the construction of a united and non-racial democratic South

Africa in the economic and social fields, taking into account the special need for the development of human resources, particularly the training of black South African entrepreneurs;

(d) To report to the Commission on Transnational Corporations at its nineteenth session, the Economic and Social Council, the General Assembly and the Security Council on the implementation of the present resolution.

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